

SENATE BILL 554

B4

11r0474

By: **Senators Madaleno, Forehand, Frosh, Garagiola, King, and Raskin**

Introduced and read first time: February 4, 2011

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Consolidated Capital Bond Loan of 2010 – Montgomery County –**
3 **Warner Manor**

4 FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2010
5 to allow the matching fund requirement for the Warner Manor grant to include
6 real property, in kind contributions, or funds expended on or after a certain
7 date; extending the deadline for the grantee to present evidence that a matching
8 fund will be provided; requiring that the Board of Public Works expend or
9 encumber the proceeds of the loan by June 1, 2013; and generally relating to
10 amending the Maryland Consolidated Capital Bond Loan of 2010.

11 BY repealing and reenacting, with amendments,
12 Chapter 483 of the Acts of the General Assembly of 2010
13 Section 1(3) Item ZA02(AY)

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
15 MARYLAND, That the Laws of Maryland read as follows:

16 **Chapter 483 of the Acts of 2010**

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
18 MARYLAND, That:

19 (3) ZA02 LOCAL SENATE INITIATIVES

20 (AY) Warner Manor. Provide a grant equal to the lesser of (i)
21 \$275,000 or (ii) the amount of the matching fund provided, to
22 the Maryland–National Capital Park and Planning
23 Commission for the design, construction, repair, renovation,
24 and reconstruction of the Warner Manor, located in
25 Kensington. **NOTWITHSTANDING SECTION 1(5) OF THIS**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 **ACT, THE MATCHING FUND MAY CONSIST OF REAL**
2 **PROPERTY, IN KIND CONTRIBUTIONS, OR FUNDS**
3 **EXPENDED ON OR AFTER DECEMBER 1, 2005, AND THE**
4 **GRANTEE HAS UNTIL JUNE 1, 2013, TO PRESENT**
5 **EVIDENCE THAT A MATCHING FUND WILL BE PROVIDED.**
6 **NOTWITHSTANDING SECTION 1(7) OF THIS ACT, THE**
7 **PROCEEDS OF THE LOAN MUST BE EXPENDED OR**
8 **ENCUMBERED BY THE BOARD OF PUBLIC WORKS FOR**
9 **THE PURPOSES PROVIDED IN THIS ACT NO LATER THAN**
10 **JUNE 1, 2013** (Montgomery County) 275,000

11 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
12 June 1, 2011.